

## **Congresswoman Foxx Secures \$1.5 Million Grant for Area Nanotech Company\***

**OCTOBER 25, 2006** — Thanks to the help of Congresswoman Virginia Foxx (NC-05), Dr. Richard Czerw, CEO of Yadkinville's NanoTechLabs, Inc. (NTL) proudly announced that his firm will partner with Foster-Miller, a Waltham MA based Defense engineering firm, on a \$1.5 million grant from the Defense Department.

"The funding secured by Congresswoman Foxx will accelerate the development of NTL's proprietary, cutting edge, nanotech products designed to significantly reduce the weight and high maintenance requirements of the military's most advanced aircraft," said Dr. Czerw. Bobby Todd, Executive Director - Yadkin County Chamber of Commerce added, "This funding will have a significant economic impact on Yadkinville, and drive a new industry cluster for Yadkin County creating high skill jobs that are critically needed in our community."

The impact of this grant is not limited to Yadkin County since NanoTechLabs is a charter member of the Triad based North Carolina Nanotech Accelerator (NCNA). Formed under the leadership of Dr. Reyad Sawafta, CEO of nanotech pioneer QuarTek Corporation, NCNA will help emerging nano-based firms such as NTL bring their innovations to market quickly and efficiently. By joining the Accelerator NTL plans to find commercial applications for its military-based technologies. "Congresswoman Foxx's support of NTL's innovative defense research under the leadership of Dr. Czerw will benefit the entire Triad as these technologies are translated into commercial applications and jobs. This is exactly the type of opportunity that the Accelerator plans to support." said Dr. Sawafta.

Upon the announcement of the Department of Defense grant, Foxx noted, "This is a fantastic opportunity for NanoTechLabs to accelerate and expand this critical research that will ensure our military forces have the best and most advanced technology on the battlefield."

"I am also pleased to see that this grant will help create jobs and bring economic growth to the entire Triad region. This work is vital in adapting to the changing needs of the War on Terror and I am very delighted I was able to assist NanoTechLabs in its critical research," concluded Foxx.

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