

Michael F. Easley  
Governor



State of North Carolina  
Office of the Governor

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**GOV. EASLEY ANNOUNCES HIGH PERFORMANCE COATINGS WILL CREATE 214 JOBS IN  
GUILFORD COUNTY**

*Firm Will Use Nanotechnology to Create Opportunities for North Carolinians*

**RALEIGH** – Gov. Mike Easley today announced that High Performance Coatings, a Utah-based company that uses nanotechnology to produce coatings for a variety of industries, will open a facility in Whitsett in Guilford County. The company expects to create 214 jobs and invest \$3.5 million during the next three years.

“North Carolina is a national leader in nanotechnology research and the development of innovative commercial products,” Easley said. “We will continue to make the necessary investments in workforce development, infrastructure and education to attract cutting-edge companies such as High Performance Coatings that produce the technology we need to succeed in the 21st century economy.”

Nanotechnology refers to technology on the smallest scale at which matter can be studied and manipulated. Using nanotechnology, researchers can build materials molecule by molecule. Scientists say this method will have an impact on virtually every commercial sector.

High Performance Coatings is a wholly owned subsidiary of nCoat Inc., a nanotechnology development, and licensing and distribution company. It uses the technology to make surface treatment materials for the aerospace, medical, automotive and diesel truck industries. Company officials said one reason they chose North Carolina as the location for the new 55,000-square-foot facility is the large demand for High Performance Coatings’ products in the motorsports industry, where heat, friction and corrosion resistance can improve engine performance and speed.

“As HPC expands its market leadership in commercial high performance non-structured coatings, North Carolina quickly emerged as the leader for our new plant, offering the critical elements needed for our growth,” said Paul Clayson, chairman and CEO of nCoat. “North Carolina’s rich heritage in motorsports, automotive and diesel manufacturing, higher education research and a loyal, committed workforce, provided the bedrock for our decision. No one worked harder to get our business. This move to North Carolina will allow us to produce tiny technology with enormous results.”

HPC joins more than 40 other companies in North Carolina that actively are using nanotechnology in their products or services. For more information about High Performance Coatings or job opportunities with the company, go to [www.hpcoatings.com](http://www.hpcoatings.com)

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